

COUNCIL ON EAST ASIAN LIBRARIES
Association for Asian Studies, Inc.

To: Peter Zhou, Council on East Asian Libraries (CEAL)
 From: Hee-sook Shin, CEAL Treasurer
 Topic: 2012/2013 financial report
 Date: March 17, 2013

This report covers the financial conditions, as well as the membership/subscription status of the Council on East Asian Libraries from March 1, 2012 to February 28, 2013 (12 months). Four tables are attached for your reference.

Financial conditions

According to the account report provided by the AAS Comptroller Alicia Williams, the beginning balance of the CEAL account was \$27,636.49 as of March 1, 2012. Between March 1, 2012 and February 28, 2013, CEAL received \$8,699.00 in personal and institutional subscription payments, and \$593.97 in accrued interest. Thus, the total credit summed to \$9,292.97 Please refer to Table 1.

Table 1: CEAL 2012/2013 financial chart

Description	Debit	Credit	Committee KOR	Committee CHI	Committee JPN
Opening Balance (03/01/2012)		\$27,636.49	\$4,359.88	\$2,341.03	\$398.34
CEAL Membership and JEAL Subscriptions		\$8,699.00			
JEAL Printing (#154- 155)	\$6,455.90				
JEAL Mailing	\$1,467.88				
2012 Annual Meeting Expenses	\$750.00				
2012 CEAL CCM Breakfast Meeting Expenses				-\$245.76	
2012 CEAL Logo Design Winner	\$500.00				
Grant to Committee(s)					
Website Hosting	\$49.50				
Others (e.g postages)	\$57.95		-\$0.45	-\$0.90	-\$0.45
Interest Earned		\$593.97			
Fund Raised					
Transaction Total	\$9,281.23	\$9,292.97		-\$246.66	
Current Balance (02/28/2013)		\$27,648.23	\$4359.43	\$2,094.37	\$397.89

The total debit for the same period was \$9,281.23. The three largest expenses were \$6,455.90 for printing of Journal of East Asian Libraries (JEAL) issues 154 & 155, \$1,467.88 for mailing of JEAL,

and \$750.00 for the 2012 annual meeting. Other expenses were \$500 for the award for winning the CEAL logo contest, \$49.50 for the CEAL server space, and \$57.95 for miscellaneous items (e.g. postages & AAS credit card transaction fee). The ending balance of the CEAL account as of February 28, 2013 is \$27,648.23. This reflects an increase of \$11.74 over the previous year's final total as shown in Table 2. Balances of CCM, CJM and CKM are \$2,094.37 (CCM), \$397.89 (CJM) and \$4,359.43 (CKM).

Table 2: CEAL financial balance comparison

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13
Ending Balance Feb./Mar.	\$25,751.57	\$25,349.92	\$24,420.41	\$27,582.74	\$27,636.49	\$27,648.23
Change From Previous Year	\$5,216.57	-\$401.65	-\$929.51	\$3,162.33	\$53.75	\$11.74

Membership/subscription status

- CEAL membership

As of February 28, 2013, 181 individuals were up-to-date CEAL dues payers (through 2013 or later). Of those, 166 were also current AAS members, and thus eligible to vote under the CEAL Bylaws. In all, between 3/1/2012 and 2/28/2013, there were 21 additional CEAL dues payers.

Table 3. CEAL membership status

Description	Number
Up-to-Date CEAL dues payers (Through 2/28/2013)	181
CEAL members eligible to vote* as of 2/28/2013	166
<small>*Eligibility = CEAL dues paid AND AAS membership current</small>	
New CEAL dues payers, 3/1/2012-2/28/2013	21

- Institution subscription

The number of institutional subscriptions to JEAL has decreased by 23. A year ago, there were 56 institutional subscriptions, but as of February 28, 2013, that number declined to 33.

Table 4. Institutional subscriptions to JEAL

Description	Number
Total as of 2/29/2012	56
Total as of 2/28/2013	33
Change	-23