

**COUNCIL ON EAST ASIAN LIBRARIES**  
**Association for Asian Studies, Inc.**

**To: Ellen Hammond, Council on East Asian Libraries (CEAL)**  
**From: Hee-sook Shin, CEAL Treasurer**  
**Topic: 2014/2015 financial report**  
**Date: March 17, 2015**

This report covers the financial conditions, as well as the membership/subscription status of the Council on East Asian Libraries from March 1, 2014 to February 28, 2015 (12 months). Four tables are attached for your reference.

**Financial conditions**

According to the account report provided by the AAS Comptroller Alicia Williams, the beginning balance of the CEAL account was **\$25,053.40** as of March 1, 2014.

Between March 1, 2014 and February 28, 2015, CEAL received **\$5,188.00** in personal and institutional subscription payments, as well as **\$433.19** in accrued interest. Thus, the total credit was **\$5,621.19**. Please refer to Table 1 for details.

**Table 1: CEAL financial chart (Mar. 1 2014 - Feb. 28 2015)**

| Description                                 | Debit        | Credit             | Committee<br>CHI  | Committee<br>JPN | Committee<br>KOR  |
|---|--------------|--------------------|-------------------|------------------|-------------------|
| Opening Balance (03/01/2014)                |              | \$25,053.40        | \$1,538.45        | \$396.97         | \$4,358.51        |
| CEAL Membership and<br>JEAL Subscriptions   |              | \$5,188.00         |                   |                  |                   |
| JEAL Printing (#158-159)                    | -\$7,143.79  |                    |                   |                  |                   |
| JEAL Mailing                                | -\$1,836.20  |                    |                   |                  |                   |
| 2014 Annual Meeting Expenses                | -\$2,155.80  |                    | -1,122.00         | -96.97           |                   |
| Honorarium                                  |              |                    | -\$300.68         | -300.00          |                   |
| 2014 Cataloging Internship Program<br>grant | -\$1,000.00  |                    |                   |                  |                   |
| Grant to Committee(s)                       |              |                    | 2,500.00          | 300              |                   |
| Website Hosting (IT)                        | -\$158.49    |                    |                   |                  |                   |
| Others (e.g., postages)                     | -\$90.54     |                    | -\$1.44           | -\$0.96          | -\$0.96           |
| Interest Earned                             |              | \$433.19           |                   |                  |                   |
| Fund Raised                                 |              |                    |                   |                  |                   |
| Transaction Total                           | -\$12,384.82 | \$5,621.19         | \$1,075.88        | -\$97.93         | -\$0.96           |
| <b>Current Balance (02/28/2015)</b>         |              | <b>\$18,289.77</b> | <b>\$2,614.33</b> | <b>\$299.04</b>  | <b>\$4,357.55</b> |

The total debit for the same period was **\$12,384.82**. The three largest expenses were **\$7,143.79** for printing of Journal of East Asian Libraries (JEAL) issues 158 & 159, **\$1,836.20** for mailing of JEAL

and postage of JEAL issues sent by Gail King, as well as **\$2,155.80** for 2014 annual meeting expenses such as audio-visual equipment charges and CTP pre-conference catering. Other expenses were: **\$1,000** for the 2014 Cataloging Internship Program grant, **\$158.49** for the CEAL website hosting, and **\$90.54** for miscellaneous items including postages and AAS credit card transaction fees.

The ending balance of the CEAL account as of February 28, 2015 was **\$18,289.77**. This reflected a decrease of **\$6,763.63** over the previous year's final total, as shown in Table 2.

Balances of CCM, CJM and CKM are: **\$2,614.33** (CCM), **\$299.04** (CJM) and **\$4,357.55** (CKM).

**Table 2: CEAL financial balance comparison**

|                            | 2009/10     | 2010/11     | 2011/12     | 2012/13     | 2013/14     | 2014/15     |
|----------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Ending Balance (Feb./Mar.) | \$24,420.41 | \$27,582.74 | \$27,636.49 | \$27,648.23 | \$25,053.40 | \$18,289.77 |
| Change From Previous Year  | -\$929.51   | \$3,162.33  | \$53.75     | \$11.74     | -\$2,594.83 | -\$6,763.63 |

**Membership/subscription status**

- **CEAL membership**

As of February 28, 2015, 122 individuals were up-to-date CEAL membership due payers (paid through 2014 or later). Of those, 118 were also current AAS members, and thus were eligible to vote under the CEAL Bylaws. Between 3/1/2014 and 2/28/2015, there were 25 new CEAL due payers. See Table 3 for details.

**Table 3. CEAL membership status**

| Description  | Number (13/14) | Number (14/15) |
|--|----------------|----------------|
| Up-to-date CEAL membership due payers (through 2/28/2015)  | 166            | 122            |
| CEAL members eligible to vote* (as of 2/28/2015)<br><i>*Eligibility = CEAL dues paid PLUS current AAS membership</i> | 163            | 118            |
| New CEAL membership due payers (3/1/2014-2/28/2015)  | 10             | 25             |

- **Institution subscription**

As of February 28 2015, there were only 35 institutional subscriptions from Mar. 1<sup>st</sup> through Dec. 31 2014 and there are no more subscription payments due to the decease of the JEAL subscription. See Table 4 for details.

**Table 4. Institutional subscriptions to JEAL**

| Description           | Number |
|-----------------------|--------|
| Total as of 2/29/2014 | 40     |
| Total as of 2/28/2015 | 35     |
| Change                | -5     |